



Businesses facing financial and operational challenges are pushed to the brink with demands beyond the normal daily operations. To reduce the pain associated with the turnaround lifecycle, it is critical to identify a trusted partner who has technical and industry-specific expertise that is quickly scalable.

Our Turnaround & Restructuring Services (T&RS) experts help businesses accomplish their goals beyond existing bandwidth by providing exceptional people with the experience and leadership for complex turnaround and restructuring situations within an effective cost structure.

Our services:

Bankruptcy Process Management

- Summary of Financial Affairs (SOFA) and associated Schedules of Assets and Liabilities (SOAL)
- Establishment of Liabilities of Subject to Compromise (LSTC)
- Executory Contracts
- First Day Motions
- Reorganization expense reporting
- Internal and external accounting and reporting

Claims Management

- Claim adjudication management
- Identification of pre-petition liabilities and LSTC
- Reconciliation of claims to LSTC
- Contract rejection damage management
- Distribution process management

Bankruptcy Accounting & Reporting

- GAAP financial reporting per Accounting Standards Codification 852: *Reorganizations* (ASC 852)
- Monthly operating reports (MOR) preparation
- Debtor-in-Possession (DIP) reporting
- SOFA and SOAL management



Emergence Reporting

- Fresh-Start reporting (ASC 852)
- Emergence accounting support
- Section 363 Sale Process support
- Financial data and disclosure preparation for bankruptcy case resolution

Interim Staffing

- Full and part-time resources to resolve bankruptcy specific projects
- Backfill positions due to unexpected turnover, from clerks to C-suite
- Scalability to provide local resources quickly

Our qualifications to serve:



FOR MORE INFORMATION, PLEASE CONTACT:



John Moerman, CPA | Managing Partner, T&RS

John Moerman serves as a Partner with SolomonEdwards, where he leads the Mid-Atlantic Regional Practice. He brings over 25 years of experience in accounting, finance, operations and business process improvement. While with SolomonEdwards, John has led numerous engagements which have ranged from IPOs and accounting function relocation, to re-engineering, optimization, and strategic evaluation of a worldwide accounting function which included industry benchmarking and best practices recommendations. He has served over 50 clients during his tenure with SolomonEdwards. Additionally, John is heavily involved in the firm's Banking & Financial Services Industry Practice. John has performed complex accounting and operational business process improvement for large commercial and mortgage banks and has also led onsite teams for several bank closures during 2009 and 2010.

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L. Michael Fleming, CIRA | Principal, T&RS

Michael Fleming is a Principal in SolomonEdwards' Turnaround & Restructuring Services practice in Boston. He is an experienced financial advisor with over 20 years of financial, management and restructuring experience and is a Certified Insolvency and Restructuring Advisor (CIRA). He has created complex connected systems to manage large global teams resulting in real-time resolution and has advised client executives, attorneys and teams through a variety of distressed and non-distressed situations ranging in size from small companies through the largest bankruptcies in U.S. history.

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ABOUT SOLOMONEDWARDS

SolomonEdwards is a national professional services firm focused on strategy execution. By providing exceptional people for complex situations, we deliver subject matter expertise, apply proven project delivery models, and design custom solutions for your business. We focus on the areas of Accounting & Finance, Business Transformation, Governance & Regulatory Compliance, Transaction & Regulatory Advisory Services, and Turnaround & Restructuring Services. Learn more at SolomonEdwards.com.