



Did you know that your business may be eligible for a second PPP loan with the \$284 billion reboot of the Paycheck Protection Program?

If your business has less than 300 employees and had a revenue reduction of at least 25% in the first, second or third quarter of 2020 relative to the corresponding quarter in 2019, you may apply for a second forgivable loan. The first step is to make sure you've completed a forgiveness submission if you received a first round PPP loan.

Even if your business meets the criteria, there is still a requirement for the necessity of the loan.

Now if you're like most small businesses, you're likely frustrated with continually changing guidance on the forgiveness application process from round one, and may need assistance. SolomonEdwards can help.

SolomonEdwards can immediately provide highly-qualified resources to assist with:

1. Completion of the latest PPP application.
2. Forgiveness application and documentation required for any previous PPP loan.
3. Documentation gathering required by your lender.

We can also assist with applications for first-time PPP loans now that the program has reopened.

The deadline for all new loans is March 31, so now is the time to take advantage of the program.

Our team is available today so you can get back to daily operations, meet your own customers' needs, and plan for a better 2021.

Please contact your local SolomonEdwards office for immediate PPP assistance.

Atlanta P 404.497.4141 | Boston P 617.812.5001 | Chicago P 312.466.0101

Dallas P 713.332.2154 | Houston P 713.960.8880 | New York P 212.545.9500

Philadelphia P 610.902.0440 | San Francisco P 415.391.1038 | Washington, D.C. P 703.738.9600

www.solomonedwards.com

Disclaimer: Please note that we are not a public accounting firm, law firm, government agency, or third-party processor. As a strategy execution firm, we're here to assist with your remote SBA needs, including vetting, hiring, training and project management. As the details and implementation of the second stimulus package are subject to change, we encourage you to visit the SBA website for the latest information.