

ACCOUNT RECONCILIATION

Situation

A large regional bank, subsequent to an acquisition, needed assistance in reconciling their loans-in-process accounts. Bank resources had performed an initial review of approximately 400 aged items they were unable to clear without negatively effecting production activities.

Solution

SolomonEdwards brought in a team of loan accountants to research items and process clearing transactions.

Results

In a period of two weeks, a SolomonEdwards team of four researched and cleared 60% of the aged items (20+ days) which allowed bank resources to absorb the remaining 40% without negatively effecting ongoing production activities.



INDUSTRY:
Banking



DEPLOYMENT:
Individual

SERVICES:



Accounting & Finance

Account Reconciliation

**Transaction &
Regulatory Advisory
Services**

Post M&A Integration