

Banking Transformation | Integrating and Enhancing Systems



Situation

A \$180B national bank needed to expand and enhance enterprise data systems. The Bank's systems were strained due to the acquisition of multiple FDIC-failed banks plus three viable bank acquisitions within a two-year timeframe. The Bank turned to SolomonEdwards to help create a cohesive process to reconcile multiple operating, servicing and accounting systems to the general ledgers.

Solution

Loan-level servicing and loss mitigation data had to be standardized and classified for regulatory, management, and credit risk reporting. SolomonEdwards' program manager and industry subject matter experts worked closely with the client team to create:

- Master data dictionary to drive regulatory reporting
- Change management controls and re-engineered workflows.

- A data warehouse that merged key elements from all of the individual support systems, enabling LOBs and service teams to better manage credit risk throughout the loan life.
- Improved controls for proper identification of loan security instruments, title position, and other collateral management controls including document imaging systems.

Results

Over a 12-month period, SolomonEdwards established the data warehouse foundation that became the Bank's single data source for borrower support, proper servicing, loss mitigation, and foreclosure resolution.



INDUSTRY:
Banking



DEPLOYMENT:
Team

SERVICES:



Business Transformation

Change Management

*Business Process
Optimization*

Project Management

*Systems Optimization &
Implementation*