

Transformation of Origination Process



Situation

A large national bank required assistance to develop best practice workflows and processes to support an automated front end lending platform. The organization had been operating in multiple states using manual processes for origination, documentation preparation, booking, and servicing of their commercial and business banking loan. Alternatively, their mortgage and retail lending were on automated platforms, using non-standard workflows, processes, and technology.

Solution

- Interviewed and conducted facilitated meetings with bank personnel in a variety of roles to capture current processes and determine desired state using established analysis methodology.
- Identified standard best practice and automated workflows and processes that could be implemented across all lines of business.
- Developed documented high level workflows and processes.
- Presented recommendations to upper management.

Results

Project resulted in the approval of a standard high-level workflow to be used as a benchmark in the development of system user requirements.

Note: *SolomonEdwards was subsequently engaged to assist the institution with the development of detailed user requirements for an automated front end to be used to evaluate vendors in conjunction with development of the user requirements for automated front end.*



INDUSTRY:
Banking



DEPLOYMENT:
Individual

SERVICES:



**Business
Transformation**

*Business Process
Reengineering*