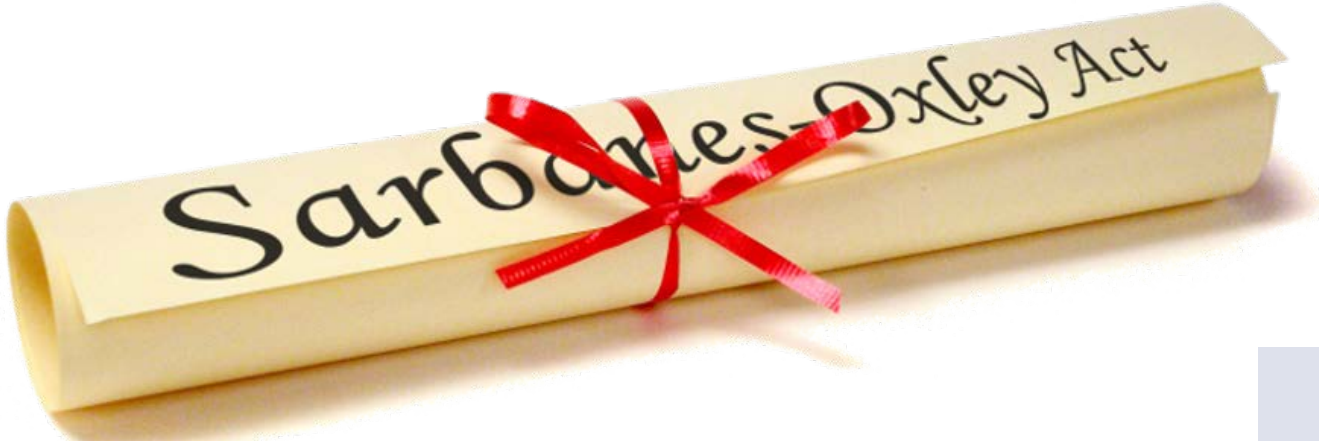


End-to-End Controls | SOX Compliance



Situation

Multiple compliance, operations, resources & budget challenges.

A global company with \$1.2 Billion in assets and a presence in 70 countries needed strict financial controls to comply with the Sarbanes-Oxley Public Company Accounting Reform and Investor Protection Act (SOX).

To comply with SOX regulations the firm required significant assistance with all aspects of their assessment of internal controls over financial reporting. They also needed to work with external auditors to attest to the financial accuracy of staged performance – and were already facing other challenges such as tight deadlines.

Solution

Due to multiple other operational demands on leadership, the firm sought our expertise to execute the project. SolomonEdwards deployed a multi-tier team that delivered:

- Leadership and project management of the SOX audit process from start to finish;
- Subject Matter Expertise including CPAs, CIAs, Certified Information Systems Auditors (CISAs) and former Big Four accounting partners;
- Significant account analysis and risk assessment, key process and control documentation, risk and control matrix, and key control testing strategy;
- Testing of key controls (design and operating effectiveness) including recommendations for remediation; and
- Management’s Assessment report

Results

The company was rendered fully SOX compliant in less than 10 months, and a re-tooled, re-organized reporting system was implemented by SolomonEdwards along with the knowledge transfer to ensure compliance can be maintained by the company’s existing internal team going forward.



INDUSTRY:
Construction & Real Estate



DEPLOYMENT:
Multi-Tiered Team

SERVICES:



Business Transformation

Program & Project Management

Governance & Regulatory Compliance

Internal Audit, Risk & Compliance Advisory

Financial Risk Management

IT Risk Advisory

Regulatory Compliance