

Accounting Operations | Reporting Assessment – Data Analytics



Situation

A commercially focused community bank was struggling with the ability to produce mandatory FHLB reporting. The bank's CFO requested that SolomonEdwards perform an analysis to determine the root cause of the reporting and data capture issues.

Solution

SolomonEdwards worked with the client and the FHLB to capture reporting errors and identify the root causes of the errors.

Results

Results of the analysis determined that the root of the bank's data issues were related to a fragmented lending process and misuse of lending related technology. SolomonEdwards worked with the client to re-engineer the lending process, improve data capture and quality, and finally to assess the current technology solutions and its uses.


INDUSTRY:
Banking


DEPLOYMENT:
Individual

SERVICES:

**Accounting &
Finance**
*Business Intelligence
/ Data Analytics*