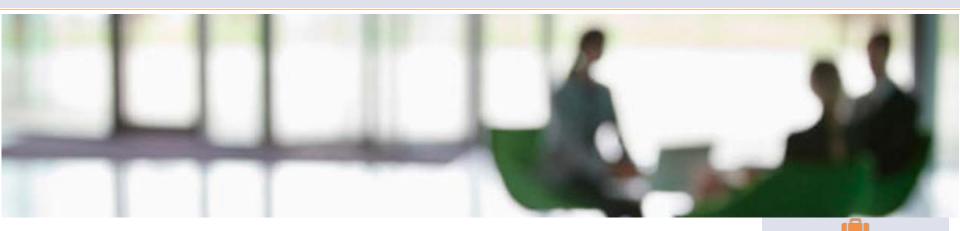
## Transaction & Regulatory Advisory Services | Acquisition Due Diligence



## Situation

Our client, a Federal credit union, entered into simultaneous multiple purchase agreements and required extensive credit portfolio due diligence and valuation assistance for two of its larger acquisitions.

The client needed timely, reliable acquisition support relating to the target entity loan portfolios and, if each transaction was successful, day-one (valuation) accounting support.

## Solution

SolomonEdwards assembled an experienced due diligence team that provided a robust valuation analysis that was integrated with other client due diligence findings.

One of the two transactions closed in mid-2016, and our team assembled and delivered a day-one valuation analysis to support the booking of acquired loans.

Additionally, extensive trial balance and file reviews were conducted to extract key credit quality indicators, allowing the client to assess the risk profile and loss exposure inherent in each of the target portfolio loan portfolios.



Purchase Accounting

