

GOVERNANCE & REGULATORY COMPLIANCE

In a highly scrutinized corporate landscape, accounting and finance tasks play a crucial role in deciding how the organization meets its corporate governance policies.

At SolomonEdwards, we enable our clients to comply with applicable regulations across a broad spectrum of issues. We can serve as a technical advisor, mobilize and manage resources for compliance initiatives, provide project management and deploy augmentation professionals to meet critical compliance objectives.

Our Governance and Regulatory Compliance Practice brings deep expertise in US GAAP & IFRS accounting and reporting requirements for revenues. We are proud of the track record of success we have established in serving both privately owned and publicly traded clients with projects focused on revenue recognition, revenue cycle process improvement, internal controls and financial reporting for revenues. Our capabilities extend to a wide range of subject matter areas, including:

- Audit Plan Development
- Business Process and Control Documentation
 - o Continuous Controls Monitoring
 - o Enterprise Risk Assessment
 - o Enterprise Risk Management
 - o Internal Control Optimization
 - o Internal Control over Financial Reporting (i.e. SOX 404)
 - o Policy and Procedure Development
- o Revenue Recognition
- o US GAAP Compliance
- Financial / Operational Audits
- Financial Risk Management
 - o Loan Review
 - o Portfolio Segmentation
 - o Stress Testing/CCAR/DFAST
- Internal Audit, Risk & Compliance Advisory
 - o Internal Audit Services
- Risk Assessment
- Regulatory Compliance
 - o CFPB
- o Dodd Frank & Alphabet Soup Readiness/UDAAP
- o Enhanced Reporting and Controls
- o Formal Consent Orders
- o MRA/MOU/C&D
- o Regulatory Mapping to Process
- Technology Risk Management
 - o IT General Controls
 - o IT Internal Audit
 - o Vulnerability Services

Our Promise to Your Business

Safeguard the successful execution of your critical governance and regulatory compliance strategies by engaging SolomonEdwards. Whether providing project management and execution or resources for project augmentation, we are committed to delivering the following to your business and the engagement:

- Pragmatic, effective deliverables that clients value
- Consultants who are experienced in revenue recognition, lease accounting and other key regulatory changes offer expertise, insight and proper guidance into how regulations will impact your business
- Optimal value at a lower cost structure in comparison to larger accounting and strategy firms





Successful Governance & Regulatory Compliance Projects

Corporate Governance	→	A global fuel refiner and distributor required a new corporate governance framework. SolomonEdwards reviewed the existing framework and recommended the implementation (and corresponding reviews) of activities including periodic audit committee evaluations, development of a risk appetite statement and a delegation of authority. We worked with the client to review and align its board
Credit Due Diligence & Valuation	→	A federal credit union entered into simultaneous multiple purchase agreements and required extensive credit portfolio due diligence and valuation assistance for two of its larger acquisitions. The SolomonEdwards due diligence team provided a robust valuation analysis that was integrated with other client due diligence findings. Our team assembled and delivered a day-one valuation analysis to support the booking of acquired loans.
Risk Management	→	When a risk management services company announced a merger, senior management had little insight into the internal control and risk management structure within the mortgage division and lacked the confidence that the current structure was sufficient to support the combined entity. SolomonEdwards reviewed the process and control framework through the mortgage origination and servicing operation and created a comprehensive gap analysis and list of recommendations based on regulatory requirements and industry best practices.
Revenue Recognition	→	A global trade distribution and manufacturing client had a broad international presence and significant diversity in its revenue streams due to growth by acquisition. We developed a comprehensive global project plan to address all key compliance risk areas associated with ASC 606 adoption. Our team updated the accounting policy to align with ASC 606 and liaised with the client's external auditors and board of directors. The company saved money by taking a proactive approach to ASC 606 compliance, developing a game plan and conducting a global assessment and then presenting the findings from those efforts to its auditors in the compliance roadmap.

About SolomonEdwards

SolomonEdwards is a professional services firm with a distinct focus on strategy execution. We help organizations execute their strategies on-time, on budget and with the expected results in the areas of Business Transformation, Accounting & Finance, Governance & Regulatory Compliance and Mergers & Acquisitions. Our clients range from industry leaders and global conglomerates, to middle market companies, Fortune 500 organizations, public, private and private equity companies to government sponsored organizations.

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